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# The Japanese Economy and the Way Forward

R. Tandon

## Summary

This book explains the causes of the 'lost decade' in the Japanese economy and the series of policy mistakes which lead to a deflationary environment. What will the future bring for the Japanese economy? Without reforms, the situation can only decline. The issue is that the institutions and policies that were used to drive the 'Japanese miracle' are still in place. The book argues that Japan's crisis is thus, a crisis of governance.

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